

Teresa McCarthy Price Cost Analyst Lockheed Martin

## Abstract:

Lockheed Martin's (LM) Vega Program streamlines the vital partnership between the emerging talent and the experienced technical experts. Qualified level one and level two employees dedicate up to 20 percent of their time to collaborate annually with a LM Fellow or Subject Matter Expert (SME) on a project of mutual interest and benefit.

Affordability is a buzz word that is heard often in the Defense Industry, but individuals have different interpretations of what affordability actually means. Not only are there different understandings of the term, but also affordability does not tell you what you are actually getting for your money. Instead the focus should be on value, where cost and performance are looked at simultaneously. This in turn provides a trade space with multiple options to the solution, as opposed to one solution. The solution is chosen based on what the customer's top priority is, performance or cost.

## **Biography:**

Teresa McCarthy has three years of experience in the Defense Industry as a Price Cost Analyst in Supply Chain Management and has recently transitioned to a Quality Assurance Engineering position. In 2018, she was selected as a Vega Program participant and was assigned to work on a Systems Engineering project related to Value Driven Solutions. She has a Bachelor of Business Administration in Accounting and Finance from The University of Texas at El Paso (UTEP) and is pursuing a Master of Science in Systems Engineering at Southern Methodist University (SMU).